



STATE OF CALIFORNIA

**SCHOLARSHARE INVESTMENT BOARD**

915 CAPITOL MALL, ROOM 219  
SACRAMENTO, CA 95814  
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**MEMBERS**

Phil Angelides, Chairman  
*State Treasurer*

Donna Arduin  
*Director of Finance*

Richard Riordan  
*Secretary for Education*

Allison Jones  
Sabrina Kay  
Allison Levyn  
Maria Elena Serna

EXECUTIVE DIRECTOR:  
Carrie Douglas Fong

**AGENDA**  
**SCHOLARSHARE INVESTMENT BOARD**

Teleconference  
October 14, 2004, 9:00 AM

915 Capitol Mall, Room 587  
Sacramento, CA      823 12<sup>th</sup> Street, #1  
Santa Monica, CA

OPEN SESSION

CALL TO ORDER AND ROLL CALL

ITEMS OF BUSINESS TO BE TRANSACTED OR DISCUSSED

There will be an opportunity for public comment at the end of each item.

<u>Item Number</u>	<u>Item</u>
1. Action Item:	Minutes from July 15, 2004 meeting
2. Information Item:	Staff Report
3. Action Item:	Resolution to Approve Administrative Services Contract with State Treasurer's Office for Fiscal Year 2004-2005
4. Action Item:	Resolution to Issue Request for Proposal for Investment Consultant
5. Action Item:	Resolution to Issue Request for Proposal for 529 Consultant
6. Action Item:	Consideration of Changes to Maximum Contribution Limit for the Golden State ScholarShare College Savings Trust for 2005
7. Action Item:	Consideration of Changes to TIAA-CREF Investment Personnel
8. Information Item:	Review and Analysis of TIAA-CREF's Second Quarter 2004 Investment Performance
9. Action Item:	Consideration of Changes to the Investment Policy and Asset Allocations for the Age-Based and Equity Options for the Golden State ScholarShare College Savings Trust for 2005

Continued On Reverse

10. Information Item: Investment Peer Review
11. Information Item: Mid-year Review of TIAA-CREF Tuition Financing, Inc. Administrative Performance for 2004
12. Action Item: Consideration of Changes to Administrative Performance Criteria for 2005
13. Information Item: Discussion of ScholarShare Strategy

PUBLIC COMMENT

ADJOURNMENT

NOTE: Items designated for information are appropriate for Board action if the Board chooses to take action. Items may be taken out of order.

**FOR ADDITIONAL INFORMATION**

Carrie Douglas Fong, Executive Director  
ScholarShare Investment Board  
915 Capitol Mall, Room 219  
Sacramento, CA 95814  
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The agenda is also available on our website at: [www.treasurer.ca.gov/scholarshare/scholarshare.htm](http://www.treasurer.ca.gov/scholarshare/scholarshare.htm)

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